

The Board of Police Fund Commissioners for the City of Tacoma met in regular session.

Mayor Woodards, presiding as Chairperson, called the meeting to order at 9:03 AM.

Board Members Present on Roll Call 5 – Minimum Quorum Requirement 4:

Mayor Victoria Woodards
Michael San Soucie
Dave Lane
Ken Monner
Paul Swortz

Board Members Absent:

Nicole Emery

Others Present:

Cheri Campbell, LEOFF 1 Pension Specialist
Charles Lee, Deputy City Attorney
Tim Allen, Retirement Director

Mr. Monner moved to approve the minutes of the meeting of December 5, 2023, as submitted. Seconded by Mr. Lane. Motion carried.

PUBLIC COMMENT

No Public Comments were received.

PUBLIC RECORD

UNFINISHED BUSINESS

There were no Unfinished Business items.

COMMUNICATIONS

There were no Communication items.

NEW BUSINESS

There were no New Business items.

PENSION FUND ROLL ITEMS

Internal Fund Accounting Information			
Regence usage/costs	142 retired	November 2023	\$216,379.78
Transfers to HCTF		November 2023	161,000.00
Current HCTF Balance		As of 11/30/2023	983,365.00
Service pension - (taxable)	(20)		\$25,332.19
Disability pension - non duty (taxable)	(5)		5,230.64
Survivor pension (taxable)	(1)		11.06
Survivor pension - (non-taxable)	(9)		13,779.24
Disability pension - duty (non-taxable)	(32)		55,952.38
Total Gross Pension for 67 retirees for December 2023			\$100,305.51
Total Miscellaneous Medical Billings			\$72,528.58
GRAND TOTAL FOR PENSION AND BILLINGS			\$172,834.09

Mr. Lane moved to approve the pension fund roll items as submitted. Seconded by Mr. Swortz. Motion carried.

ANY OTHER BUSINESS

There were no Other Business items.

ADJOURNMENT

Mr. Monner moved to adjourn the meeting. Seconded by Mr. Lane. Motion carried and the meeting adjourned at 9:05 AM.

Victoria R. Woodards

Mayor Victoria Woodards, Chairperson

Attest: *Cheri Campbell*

Cheri Campbell, Acting Secretary